

FEDERAL CAPITAL TERRITORY LOTTERY REGULATORY OFFICE

REQUIREMENT FOR CASINO GAMING PERMIT

Stage 1: Application Requirement

Applicants must submit a proposal to Federal Capital Territory Lottery Regulatory Office (FCT-LRO) with the following information/documents.

- A. An application letter stating intention of the applicant.
- B. Completed Federal Capital Territory Lottery Regulatory Office application form.
- C. Non-refundable Application and Processing fee of N2,000,000 (Two Million Naira) payable to the FCT-LRO.
- D. General Business Information:
 - a) Incorporation documents: Certificate, MEMART and Application Form 1.1 (or Form CAC2 and CAC7)
 - b) Applicant company must have a Minimum share capital of N30,000,000.00 (Thirty Million Naira)
 - c) Evidence of filing annual returns to date with Corporate Affairs Commission
 - d) Company Profile
 - e) Address of administrative office and locations across Nigeria
 - f) Evidence of Domain name registration with.(ng/.com)
 - g) Proposed Brand: Evidence of registration with Ministry of Trade and Investment, Trade name, logo and colours
 - h) Name and profiles of all Directors and Key Personnel including Company Secretary, Compliance Officer, Accountant, ICT Manager, Operations Manager, Agency Manager(s) and Customer Care Manager
 - i) Profile of all Directors/Shareholders of the company
 - j) Qualification and relevant gaming industry experience of Directors or Key Personnel
 - k) Evidence of tax payment by Directors and Key Management Staff for the preceding year
 - l) Copy of Organogram and Proposed Organizational Structure
 - m) Evidence of registration with Special Control Unit on Money Laundering.
- E. Operational Information:
 - a) Details of planned game events (live Gaming, Casino Games, virtual games and so on) and comprehensive modalities for each of the game events
 - b) Proposed distribution channels: retail, web-based, SMS, Mobile app or other channels
 - c) Operations, Marketing and Distribution Strategy showing expansion plans across Nigeria
 - d) Gaming modalities, Terms & Conditions of participation and game rules
 - e) A Casino Gaming industry analysis including SWOT analysis and competitive advantage of the proposed Casino Gaming scheme.
- F. Financial Information:
 - a) Proposed investment in the Casino Gaming scheme
 - b) Source of funding and financing plans: equity, foreign investment, loans and applicable terms of investment
 - c) Evidence of financial capability to fund the operation of a Casino Gaming scheme including Company's Bank Statement of the last 2 (Two) years



- d) Five (5) Year financial projection for the Gaming scheme: profit and loss account showing investment, sales/income, winnings/ prize money, tax obligation, operating expenses, third party suppliers etc.
 - e) Provision of Bank guaranty of at least ₦ 25,000,000 (twenty-five million naira) not less than 1 year.
 - f) Details of payment solution provider and Proposed integration plan with such providers. Service agreement with provider.
- G. Technical information:
- a) Profile of technical service providers, partners, telecoms providers and suppliers.
 - i. Web developer
 - ii. Odds providers
 - iii. Virtual providers (if applicable)
 - iv. Hosting provider (self-hosting or cloud hosting), database/ back up service provider
 - v. Manufacturer of hardware: servers, decoders & terminals
 - b) Details of contact persons for service providers
 - c) Proposed SLA, Partnership/ Joint Venture agreements with providers and suppliers. All third-party Agreements/Contracts will be subject to FCT-LRO approval
 - d) Software: details of operating system and database application specification
 - e) Security system: provide information on types of servers, cloud, firewalls, routers and security features, redundancy implementation (where applicable)
 - f) Documentation on processes and system quality assurance
 - g) Architectural representation of technical operation flow for the proposed Casino Gaming scheme
 - h) Software Certification from approved and recognized testing labs.

Note: At the end of this application process Applicants will be required to make a presentation to the FCT-LRO.

Stage 2: Provisional Approval

The provisional approval is subject to demonstration of operational capacity and fulfillment of the following conditions:

- i. Payment of Permit fees
- ii. Inspection of your technical and operational facilities including administrative office and data centers.
- iii. Connection to FCT-LRO monitoring and reporting platform
- iv. Website advert materials in hard and soft copy including a picture frame of your trade name/logo (Size 16/12).
- v. Companies with foreign ownership and Directors will be required to provide
 - Business quota of the applicant's company
 - Residence / work permit issued by Nigerian Immigration Service
 - Investment certificate from Nigerian Investment Promotions Commission (NIPC)
- vi. Execution of Terms & Conditions of operation of Casino Gaming.
- vii. Copies of duly executed service level agreement with third party providers
- viii. Signed undertaking from all technical providers

A substantive permit will be issued at the expiration of the provisional approval period. Non-fulfillment of the above conditions within the stipulated 90 days will void your application for CASINO GAMING PERMIT.



Stage 3: Post-licensing

- I. Permit holders are required to pay 3% Gross on monthly sales turnover to the Federal Capital Territory Lottery Regulatory Office not later than the 10th day of the succeeding month.
- II. Operators must submit Monthly report in the approved format on or before the 10th day of the succeeding month
- III. FCT-LRO will conduct a system audit on a quarterly basis
- IV. The FCT-LRO will conduct a quarterly stakeholders interactive meeting.

