

# FEDERAL CAPITAL TERRITORY LOTTERY REGULATORY OFFICE (FCT-LRO)

## REQUIREMENT FOR EMERGING GAMES AND SERVICES

### Stage 1: Application Requirements

- A. The applicant must be a registered Nigerian company, and should submit a letter of intent addressed to the Director-General.
- B. Submit completed FCT-LRO Application Form
- C. Pay non-refundable Application and Processing Fee of Two Million Naira (N2,000,000.00) to the FCT-LRO.
- D. General Business Information (submit copies):
  1. Incorporation documents: CAC Certificate, Memorandum & Articles of Association, Application Form 1.1 (or Form CAC2 and CAC7).
  2. A minimum share capital of Thirty Million Naira (N30,000,000).
  3. Evidence of filing annual returns to date with Corporate Affairs Commission
  4. Company profile
  5. Profile of all directors/shareholders and key management personnel of the company, including Company Secretary, Compliance Officer, Accountant, ICT Manager, Operations Manager, Customer Care Manager, etc.
  6. Company Organogram
  7. Administrative office address, and other office locations within the territory.
  8. Evidence of domain name registration with .ng, .com etc.
  9. Qualification and relevant gaming industry experience of directors or key personnel.
  10. Evidence of tax payment of directors, shareholders and key management staff
  11. Evidence of registration with the Special Control Unit on Money Laundering (SCUML).
  12. Evidence of registration with Ministry of Trade and Investment, which includes Trade Name, Logo, and colours, etc.
- E. Operational Information
  1. Details of planned game events (live betting, sports book, virtual games, etc.)
  2. Proposed distribution channels: retail, web-based, SMS, Mobile App, or other channels.
  3. Operations, Marketing and distribution strategy showing expansion plans across the country.
  4. Gaming modalities, Terms & Conditions of participation, and game rules.
  5. Gaming industry analysis including SWOT analysis and competitive advantage of the proposed gaming rules.



## F. Financial Information

1. Proposed investment/source of funding the scheme
2. Evidence of financial capability to fund the operation of the gaming scheme, including copy of company's bank statement for the last two (2) years.
3. Five (5) year financial projection for the gaming scheme: profit and loss account showing investment, sales/income, winnings/prize money, tax obligation, operating expenses, third party suppliers, etc.
4. Provision of Bank Guaranty of at Twenty-Five Million (N25,000,000.00) for not less than one year.
5. Details of payment solution provider and proposed integration plan with such providers, service agreement with provider, etc.

## G. Technical Information

1. Profile of technical service providers, partners, telecoms providers and suppliers
  - i. Web developer (if applicable)
  - ii. Odds provider (if applicable)
  - iii. Virtual providers (if applicable)
  - iv. Hosting provider (self-hosting, cloud hosting), database/back up service provider.
  - v. Manufacturer of hardware: servers, decoders and terminals, etc.
2. Details of contact persons for service providers
3. Proposed SLAs, partnership/ Joint Venture Agreements with providers and suppliers. All third-party agreements/contracts will be subject to FCT-LRO approval.
4. Software: details of operating system and database application specification
5. Security system: provide information on types of servers, cloud, firewalls, routers and security features
6. , redundancy implementation (where applicable)
7. Documentation on processes and system quality assurance.
8. Architectural representation of technical operation flow for the proposed emerging scheme or service.
9. Software certification from approved and recognized test laboratory.

**NOTE:** at the end of this application process applicants may be required to make a presentation to the management of the FCT-LRO

## Stage 2: Processing and Issuance of Permit

- A. Payment of permit fees
- B. Inspection of company's technical and operational facilities including administrative office and data centres.



- C. Connection to the FCT-LRO monitoring and reporting platform
- D. Companies with foreign ownership and directors will be required to provide:
  - 1. Business quota of the applicant's company
  - 2. Residence/work permit issued by the Nigerian Immigration Service (NIS)
  - 3. Investment certificate from Nigeria Investment Promotion Commission (NIPC)
- E. Execution of Terms & Conditions of operations of the Emerging Gaming Scheme
- F. Copies of duly executed SLA with third party providers
- G. Signed undertaking from all technical providers

### **Stage 3: Post Licensing**

- A. Permit holders are required to pay three percent (3%) gross on monthly sales turnover to the FCT-LRO not later than the tenth (10<sup>th</sup>) day of the succeeding month.
- B. Operators MUST submit monthly report in the approved format on or before the 10<sup>th</sup> day of the succeeding month.
- C. FCT-LRO will conduct a quarterly stakeholders interactive meeting for which all operators must attend with their management staff.

### **Stage 4: CAVEATS**

- A. Any case of fraud or match fixing traced to any operator licensed under any of FCT-LROs gaming categories shall automatically render the license null and void, as the regulatory shall not be liable.
- B. Application for this service category becomes ineligible if the applicant's operations involves taking of bets and payment of winnings in any form.

**FCT  
LOTTERY**  
REGULATORY OFFICE

